

**MINUTES**  
**BOARD OF DIRECTORS REGULAR MEETING**  
**HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION**  
**City Hall Pre-Council Chambers**  
**5024 Broadway Avenue**  
**July 21, 2016 – 6:00 P.M.**

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, July 21, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Dewey Markum, Scott Garrett and Don Jury. Chris Taylor, Vice President, and Board Member Trae Fowler were absent. Staff Members present: Assistant City Manager Rex Phelps, City Secretary Art Camacho, Justin French, Community and Planning Director, and Finance Director Jennifer Fung.

**CALL TO ORDER**

President David Averitt called the meeting to order at 6:00 p.m. on July 21, 2016.

1. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of June 16, 2016 and June 23, 2016. Board Scott Garrett moved, seconded by Board Member Don Jury, to approve the minutes of June 16, 2016 and June 23, 2016. ***The vote was unanimous. Motion carried.***
2. Financial Report – Discussion of financial report for June 2016. Finance Director Jennifer Fung presented the monthly financial report, which included a discussion regarding the Capital Outlay expenditures and Contract Services. No action was taken.
3. Incentives/Development Agreement – Presentation, consideration and/or action regarding incentives and agreement with Karmali Holdings, Inc. for development of EDC owned properties (identified as Tracts 1-4 below). No discussion was held and no action was taken.
4. Lease Agreement – Presentation, consideration and/or action regarding approval of a lease agreement with Archer Western Herzog (AWH) to lease EDC property located at 5100 Springlake Parkway and identified as Tract 5 below. No discussion was held and no action was taken.
5. Economic Development Assistance Grant – Conduct a public hearing and consideration and/or action on awarding a grant to Wayne's Boot and Shoe Repair, located at 2524 Carson Street. Rex Phelps, Assistant City Manager, and Justin French, Planning and Community Development Director, presented the grant request. President Averitt called for a public hearing at 6:08 p.m. Business owners Melissa and Wayne Craig responded to questions in regard to the grant request and a discussion was held regarding the \$20,000 grant award, landscaping, and masonry requirements. President Averitt closed the Public Hearing at 6:18 p.m. Board Member Jury moved, seconded by Board Member Watkins, to approve a grant award of \$20,000 to Wayne's Boot and Shoe Repair – with the amount being the maximum of the grant recommendation. ***The vote was unanimous. Motion carried.***

**EXECUTIVE SESSION**

There was no Executive Session.

**ADJOURNMENT**

President Averitt adjourned the EDC meeting at 6:20 p.m.

RESPECTFULLY SUBMITTED BY:

  
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Art Camacho, City Secretary

APPROVED BY:

  
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David Averitt, President  
CHRIS TAYLOR, VICE-PRES.