

**MINUTES**  
**BOARD OF DIRECTORS REGULAR MEETING**  
**HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION**  
**City Hall Pre-Council Chambers**  
**5024 Broadway Avenue**  
**May 19, 2016 – 6:00 P.M.**

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, May 19, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Trae Fowler, Dewey Markum and Don Jury. Chris Taylor, Vice President, and Board Member Scott Garrett were absent. Staff Members present: Economic Development Corporation Director/City Manager Keith Lane, Assistant City Manager Chuck Barnett, Assistant City Manager Rex Phelps, City Attorney Bradley Anderle, City Secretary Art Camacho, and Finance Director Jennifer Fung.

**CALL TO ORDER**

President David Averitt called the meeting to order at 6:00 p.m. on May 19, 2016.

1. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of a regular meeting held on April 21, 2016. Board Member Watkins moved, seconded by Board Member Jury, to approve the minutes of April 21, 2016. ***The vote was unanimous. Motion carried.***
2. Financial Report – Discussion of financial report for April 2016. Finance Director Jennifer Fung presented the monthly financial report, which included a discussion regarding the revenues and expenses difference and the status of current projects. No action was taken.
3. Dissolving the EDC – Consideration and/or action for the dissolving of the Haltom City EDC. EDC Director Keith Lane stated this item would be discussed during Executive Session.

**EXECUTIVE SESSION**

President David Averitt called for an Executive Session at 6:10 p.m. regarding the following:

**Section 551.071 – Consultation with the EDC Attorney.** The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, settlement offers and/or claims including Flynn v. Haltom City EDC and City of Haltom City v. Louis Engler, et al.

**Section 551.072 – Real Property.** The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property, including:

Tract 1: Being all that certain 22.75 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, and the W. Screech Survey and the A. Hood Survey, Abstract 682, situated in HaltomCity, Tarrant County, Texas, being more particularly described in a deed recorded in Volume7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct.Nos. 03925552, 04174313 & 04466977).

Tract 2: Being all that certain Lot 1, Block 7, Jordan Park Addition, Haltom City, Tarrant County, Texas (Tarrant Tax Acct. No. 01472631).

Tract 3: Being all that certain 1.151 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas being more particularly described in a

deed recorded in Volume 7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 04163443 & 04466942).

Tract 4: Being all that certain 2.31 acres, more or less, out of the G.B. Stanley Survey, Abstract 1378, Haltom City, Tarrant County, Texas, being more particularly described as Tract 1 in a deed recorded in Volume 5603, Page 951 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. No. 04163729).

**RECONVENE INTO REGULAR SESSION**

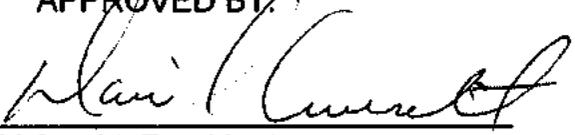
The EDC reconvened into Regular Session at 7:37 p.m. No action was taken.

**ADJOURNMENT**

President Averitt adjourned the EDC meeting at 7:38 p.m.

RESPECTFULLY SUBMITTED BY:

  
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Art Camacho, City Secretary

APPROVED BY:  
  
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David Averitt, President