

**MINUTES**  
**BOARD OF DIRECTORS REGULAR MEETING**  
**HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION**  
**City Hall Pre-Council Chambers**  
**5024 Broadway Avenue**  
**March 17, 2016 – 6:00 P.M.**

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, March 17, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Scott Garrett, Trae Fowler, Dewey Markum and Don Jury. Chris Taylor, Vice President was absent. Staff Members present: Economic Development Corporation Director/City Manager Keith Lane, Assistant City Manager Chuck Barnett, City Attorney Wayne Olson, City Secretary Art Camacho, Finance Director Jennifer Fung, and Public Works Director Greg Van Nieuwenhuize, and Trent Petty, of Petty Consultants.

**CALL TO ORDER**

President David Averitt called the meeting to order at 6:00 p.m. on March 17, 2016, and called for an Executive Session at 6:00 p.m. regarding the following:

**Section 551.071 – Consultation with the EDC Attorney.** The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, settlement offers and/or claims including Flynn v. Haltom City EDC and City of Haltom City v. Louis Engler, et al.

**Section 551.072 – Real Property.** The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property, including:

Tract 1: Being all that certain 22.75 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, and the W. Screech Survey and the A. Hood Survey, Abstract 682, situated in HaltomCity, Tarrant County, Texas, being more particularly described in a deed recorded in Volume7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct.Nos. 03925552, 04174313 & 04466977).

Tract 2: Being all that certain Lot 1, Block 7, Jordan Park Addition, Haltom City, Tarrant County, Texas (Tarrant Tax Acct. No. 01472631).

Tract 3: Being all that certain 1.151 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas being more particularly described in a deed recorded in Volume 7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 04163443 & 04466942).

Tract 4: Being all that certain 2.31 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas, being more particularly described as Tract 1 in a deed recorded in Volume 5603, Page 951 of the Deed Records of Tarrant County, Texas(Tarrant County Tax Acct. No. 04163729).

**RECONVENE INTO REGULAR SESSION**

The EDC reconvened into Regular Session at 7:12 p.m. No action was taken.

1. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of a regular meeting held on February 18, 2016. Board Member Watkins moved, seconded by Board Member Jury, to approve the minutes of February 18, 2016. ***The vote was unanimous. Motion carried.***

2. Financial Report – Discussion of financial report for February 2016. Finance Director Jennifer Fung presented the monthly financial report, which included the large amount of capital outlay revenue for the backage road and the expenditures for the month of February.
3. Real Estate Broker – Consideration and/or action for the hiring of a Real Estate Broker. Assistant City Manager Chuck Barnett advised the Board that he and Trent Petty would be investigating this item further for recommendation and that it will be placed on the next monthly EDC meeting. No action was taken.
4. EDC Booth – Discuss promoting the EDC at the Springfest and Car Show. President Averitt stated Julie Orebaugh, Community Project Director, requested for the EDC to have a booth/kiosk available to inform the citizens about economic development in Haltom City at the Springfest and Car Show in April. A discussion was held regarding the time of the event, board members being present, and specific items to use for informing the attendees without controversy.

Assistant City Manager Chuck Barnett mentioned that a Special Meeting regarding the sale of property will need to be held next Thursday, March 24<sup>th</sup>.

#### **ADJOURNMENT**

President Averitt adjourned the EDC meeting at 7:30 p.m.

RESPECTFULLY SUBMITTED BY:

  
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Art Camacho, City Secretary

APPROVED BY:

  
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David Averitt, President