

MINUTES
BOARD OF DIRECTORS REGULAR MEETING
HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION
City Hall Pre-Council Chambers
5024 Broadway Avenue
October 20, 2016 – 6:00 P.M.

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, October 20, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Scott Garrett and Don Jury. Chris Taylor, Vice President, and Board Members Trae Fowler and Dewey Markum were absent. Staff Members present: Assistant City Manager Rex Phelps, City Secretary Art Camacho, and Finance Director Jennifer Fung.

CALL TO ORDER

President David Averitt called the meeting to order at 6:02 p.m. on October 20, 2016.

1. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of October 6, 2016. Board Member Bob Watkins moved, seconded by Board Member Don Jury, to approve the minutes of October 6, 2016. ***The vote was unanimous. Motion carried.***

2. Financial Report – Discussion of financial report for September 2016. Finance Director Jennifer Fung presented the monthly financial report, which included a discussion regarding the end-of-the-year revenues and expenses, budget projections for 2017, and new businesses providing sales tax revenues. No action was taken.

EXECUTIVE SESSION

There was no Executive Session.

ADJOURNMENT

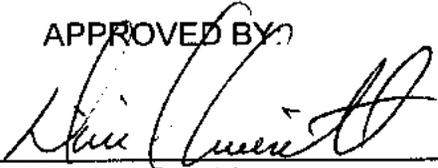
President Averitt adjourned the EDC meeting at 6:08 p.m.

RESPECTFULLY SUBMITTED BY:



Art Camacho, City Secretary

APPROVED BY:



David Averitt, President