

MINUTES
BOARD OF DIRECTORS REGULAR MEETING
HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION
City Hall Pre-Council Chambers
5024 Broadway Avenue
June 16, 2016 – 6:00 P.M.

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, June 16, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Trae Fowler, Dewey Markum and Scott Garrett. Chris Taylor, Vice President, and Board Member Don Jury were absent. Staff Members present: Economic Development Corporation Director/City Manager Keith Lane, Assistant City Manager Chuck Barnett, Assistant City Manager Rex Phelps, City Attorney Drew Larkin, Deputy City Secretary Donna Pliska, Planning and Community Director Justin French, and Jon Stevenson, Finance Controller.

CALL TO ORDER

President David Averitt called the meeting to order at 6:01 p.m. on June 16, 2016.

1. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of a regular meeting held on May 19, 2016 and a special meeting held June 2, 2016. Board Member Watkins moved, seconded by Board Member Scott Garrett, to approve the minutes of May 19, 2016 and June 2, 2016. ***The vote was unanimous. Motion carried.***
2. Financial Report – Discussion of financial report for May 2016. Finance Controller Jon Stevenson presented the monthly financial report. No action was taken.

EXECUTIVE SESSION

President David Averitt called for an Executive Session at 6:07 p.m. regarding the following:

Section 551.071 – Consultation with the EDC Attorney. The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, project schedule/construction contract with Tiseo Paving, update on possible lease of EDC property by AWH, settlement offers and/or claims including Flynn v. Haltom City EDC and City of Haltom City v. Louis Engler, et al.

Section 551.072 – Real Property. The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property, including:

Tract 1: Being all that certain 22.75 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, and the W. Screech Survey and the A. Hood Survey, Abstract 682, situated in HaltomCity, Tarrant County, Texas, being more particularly described in a deed recorded in Volume7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct.Nos. 03925552, 04174313 & 04466977).

Tract 2: Being all that certain Lot 1, Block 7, Jordan Park Addition, Haltom City, Tarrant County, Texas (Tarrant Tax Acct. No. 01472631).

Tract 3: Being all that certain 1.151 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas being more particularly described in a deed recorded in Volume 7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 04163443 & 04466942).

Tract 4: Being all that certain 2.31 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas, being more particularly described as

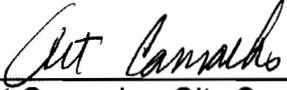
RECONVENE INTO REGULAR SESSION

The EDC reconvened into Regular Session at 6:54 p.m. No action was taken.

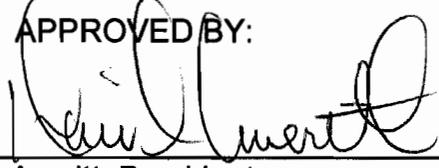
ADJOURNMENT

President Averitt adjourned the EDC meeting at 6:55 p.m.

RESPECTFULLY SUBMITTED BY:



Art Camacho, City Secretary

APPROVED BY:


David Averitt, President