

MINUTES
BOARD OF DIRECTORS REGULAR MEETING
HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION
City Hall Pre-Council Chambers
5024 Broadway Avenue
April 21, 2016 – 6:00 P.M.

A Regular Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, April 21, 2016, at the City Hall Pre-Council Chambers with the following members present: David Averitt, President; Board Members Bob Watkins, Scott Garrett, Trae Fowler, and Don Jury. Chris Taylor, Vice President, and Board Member Dewey Markum were absent. Staff Members present: Economic Development Corporation Director/City Manager Keith Lane, Assistant City Manager Chuck Barnett, Assistant City Manager Rex Phelps, City Attorney Wayne Olson, City Secretary Art Camacho, Finance Controller Jon Stevenson, Public Works Director Greg Van Nieuwenhuize, Planning and Community Development Director Justin French and Trent Petty, of Petty Consultants.

CALL TO ORDER

President David Averitt called the meeting to order at 6:00 p.m. on April 21, 2016, and called for an Executive Session at 6:00 p.m. regarding the following:

Section 551.071 – Consultation with the EDC Attorney. The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, settlement offers and/or claims including Flynn v. Haltom City EDC and City of Haltom City v. Louis Engler, et al.

Section 551.072 – Real Property. The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property, including:

Tract 1: Being all that certain 22.75 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, and the W. Screech Survey and the A. Hood Survey, Abstract 682, situated in HaltomCity, Tarrant County, Texas, being more particularly described in a deed recorded in Volume7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct.Nos. 03925552, 04174313 & 04466977).

Tract 2: Being all that certain Lot 1, Block 7, Jordan Park Addition, Haltom City, Tarrant County,Texas (Tarrant Tax Acct. No. 01472631).

Tract 3: Being all that certain 1.151 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas being more particularly described in a deed recorded in Volume 7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 04163443 & 04466942).

Tract 4: Being all that certain 2.31 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas, being more particularly described as Tract 1 in a deed recorded in Volume 5603, Page 951 of the Deed Records of Tarrant County, Texas(Tarrant County Tax Acct. No. 04163729).

RECONVENE INTO REGULAR SESSION

The EDC reconvened into Regular Session at 6:22 p.m. No action was taken.

1. Economic Development Property Enhancement Assistance Grant – Conduct a public hearing and consideration and/or action on awarding a property enhancement grant to Ron Sturgeon, located at 5230 Denton Hwy. Planning and Community Director Justin French presented the grant application by Ron Sturgeon for his property at 5230 Denton Hwy. President Averitt opened the Public Hearing at 6:28 p.m. A discussion was held regarding the grant amount, the projected enhancements, and the variety of businesses that will be placed in this

facility. President Averitt closed the Public Hearing at 6:32 p.m. Board Member Trae Fowler moved, seconded by Board Member Watkins, to approve the awarding of a property enhancement grant for the property located at 5230 Denton Highway in the amount of \$10,000. **The vote was unanimous. Motion carried.**

2. Approval of Minutes – Consideration and/or action regarding approval of the Minutes of a regular meeting held on March 17, 2016 and a Special Meeting held on March 24, 2016. Board Member Jury moved, seconded by Board Member Fowler, to approve the minutes of March 17, 2016 and March 24, 2016. **The vote was unanimous. Motion carried.**
3. Financial Report – Discussion of financial report for March 2016. Finance Controller Jon Stevenson presented the monthly financial report, which included the sale price assets for the Springlake properties and a discussion was held regarding the percentages of the Parks and Project Administration for the month of March. No action was taken.
4. Real Estate Broker – Consideration and/or action for the hiring of a Real Estate Broker. Assistant City Manager Chuck Barnett addressed the Board in regard to the hiring of a broker and a discussion was held regarding a marketing plan used by the City of Georgetown, best fit or use of existing property, and specific funding for firms or individuals. No action was taken.

EXECUTIVE SESSION

President David Averitt called for an Executive Session at 7:02 p.m. regarding the following:

Section 551.071 – Consultation with the EDC Attorney. The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, settlement offers and/or claims including Flynn v. Haltom City EDC and City of Haltom City v. Louis Engler, et al.

Section 551.072 – Real Property. The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property.

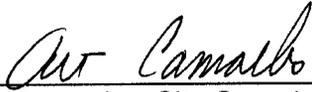
RECONVENE INTO REGULAR SESSION

The Board reconvened into Regular Session at 7:50 p.m. No action was taken.

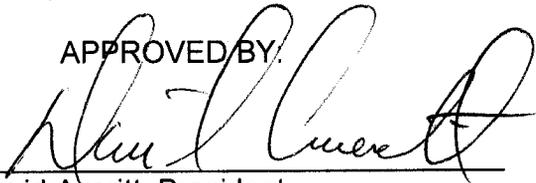
ADJOURNMENT

President Averitt adjourned the EDC meeting at 7:50 p.m.

RESPECTFULLY SUBMITTED BY:



Art Camacho, City Secretary

APPROVED BY:


David Averitt, President