

AGENDA

**Board of Directors - Haltom City Economic Development Corporation
Special Meeting - August 24, 2016 – 6:00 P.M.
City Hall – Pre Council Room - 5024 Broadway Avenue**

CALL TO ORDER (General Comments)

1. EDC Minutes – Consideration and/or action to approve the Minutes of July 21, 2016.
2. Finance Report – Discussion of the Finance Report for July 2016.
3. Incentives/Development Agreement – Presentation, consideration and/or action regarding incentives and agreement with Karmali Holdings, Inc. for sale and development of EDC owned properties (identified as Tracts 1-4 below).
4. Lease Agreement – Presentation, consideration and/or action regarding approval of a lease agreement with Archer Western Herzog (AWH) to lease EDC property located at 5100 Springlake Parkway (identified as Tract 5 below).

EXECUTIVE SESSION

The Board will meet in closed session pursuant to the referenced sections of the Texas Government Code.

Section 551.071 – Consultation with the EDC Attorney. The Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the EDC Attorney about any matters listed on the agenda and litigation, project schedule/construction contract with Tiseo Paving, dissolution/restructuring of the Haltom City Economic Development Corporation, settlement offers and/or claims including Flynn v. Haltom City EDC, City of Haltom City.

Section 551.072 – Real Property. The Economic Development Corporation may deliberate the purchase, exchange, lease or value of real property, including:

- Tract 1: Being all that certain 22.75 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, and the W. Screech Survey and the A. Hood Survey, Abstract 682, situated in Haltom City, Tarrant County, Texas, being more particularly described in a deed recorded in Volume7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 03925552, 04174313 & 04466977).
- Tract 2: Being all that certain Lot 1, Block 7, Jordan Park Addition, Haltom City, Tarrant County, Texas (Tarrant Tax Acct. No. 01472631).
- Tract 3: Being all that certain 1.151 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas being more particularly described in a deed recorded in Volume 7277, Page 1928 of the Deed Records of Tarrant County, Texas (Tarrant County Tax Acct. Nos. 04163443 & 04466942).
- Tract 4: Being all that certain 2.31 acres, more or less, out of the G.B. Stanley Survey, Abstract1378, Haltom City, Tarrant County, Texas, being more particularly described as Tract 1 in a deed recorded in Volume 5603, Page 951 of the Deed Records of Tarrant County, Texas(Tarrant County Tax Acct. No. 04163729).
- Tract 5: Being all that certain 42.06 acres of land situated in the William Screech Survey, Abstract 1416, Tarrant County, Texas, being all that Tract A, Springlake Industrial Park, an addition to the City of Haltom City, Texas as recorded in Volume 388/158, Page 56 of the Plat Records of Tarrant County, Texas, conveyed to Unison Investment, known as Tract One, as recorded in Volume 11742, Page 1237 of Deed Records of Tarrant County, Texas; and also known as 5100 Springlake Parkway.

RECONVENE INTO REGULAR SESSION

Take any action necessary pursuant to executive session.

ADJOURNMENT

CERTIFICATION

I, ART CAMACHO, CITY SECRETARY, DO HEREBY CERTIFY THAT THE ABOVE AGENDA WAS POSTED ON THE BULLETIN BOARDS AT CITY HALL ON THIS THE 19th DAY OF AUGUST 2016, AT 5:00 P.M., WHICH IS A PLACE READILY ACCESSIBLE TO THE PUBLIC AT ALL TIMES AND THAT SAID NOTICE WAS POSTED IN ACCORDANCE WITH CHAPTER 551, TEXAS GOVERNMENT CODE.



Art Camacho, City Secretary



This facility is wheelchair accessible. Handicapped parking spaces are available. Request for sign interpretative services must be made 48 hours ahead of meeting. To make arrangements call 817-222-7749.

I CERTIFY THAT THE ATTACHED NOTICE AND AGENDA OF ITEMS TO BE CONSIDERED BY THE BOARD OF DIRECTORS WAS REMOVED BY ME FROM THE CITY HALL BULLETIN BOARD ON _____ DAY OF _____, 2016 _____ Title: _____