



CITY OF HALTOM CITY
BOARDS AND COMMISSIONS
QUARTERLY REPORT

Board/Commission: Economic Development

Quarter: Second Quarter 2014

Date: July 11, 2014

New Business Development

A total of 67 Certificates of Occupancy for new businesses were filed during the months of January through May. Some of the new businesses are *Vista Physical Therapy – Fossil Creek*, located at 5000 Western Center, Suite 220, *RSG Aviation, Inc.*, located at 6011 Midway, *Salon and Spa Galleria*, located at 5208 Airport Frwy., and *Abby's Air Conditioning Company*, located at 2419 Weaver St., Suite E.

Park Funding

During the last quarter, the Economic Development Corporation (EDC) voted to approve funding in the amount of \$500,000 for the Little Fossil Linear Park project. Texas Parks and Wildlife will fully reimburse the EDC once the construction is complete. Improvements include the installation of benches and a hike and bike trail.

Incentive Policies

A consultant was hired to assist staff with the development of a Property Enhancement Incentives Policy. Once approved by city council, the new policy will replace the current Façade Improvement Grant. The new policy provides a more comprehensive list of eligible projects and gives businesses greater flexibility with the grant program.

The Economic Development Assistance Grant will also be revamped and updated.

Update on IH 820 Corridor

North Tarrant Express and Bluebonnet Construction are anticipating substantial completion of the construction on IH 820 by December 2014. Staff continues to meet with them on a regular basis to ensure coordination of connectivity and signalization. Tiseo Paving, the construction company for the backage roads, has relocated all utilities and bladed out the

roads in anticipation of paving at the end of July. Unclaimed Freight and The Great Western have both been demolished. Right-of-way acquisitions for construction are at 98%. However, the city has entered into a possession and use agreement for the remaining parcels. This will allow construction to remain on schedule. The substantial completion date is December 2014.

Update on Belknap and Hwy. 377 Realignment Project

TXDOT has let the contract for realignment and reconstruction at the intersection of Belknap and 377. In addition to the intersection realignment the construction includes new signals, street lights, paving and betterment to existing utilities. Utility poles and underground utilities have been installed and upgraded in anticipation of future development. The new poles, lights, signage and signals will mirror the design and color of the poles along the IH 820 corridor. Construction time is estimated to be completed by spring 2015.

Chamber of Commerce Interface

The Department staff continues to participate in chamber programs. These include Ribbon Cuttings, Chamber Luncheons, Economic Development Directors Forums and Chamber Newsletters.

Chamber events during the last quarter included Denim & Diamonds and Hometown Heroes.

Prospects

The grocery chain, Aldi, is planning to open in the former Metro Foods space in Haltom Plaza. As part of the requirements from Aldi, a traffic signal on Denton Hwy. at Madge Place will be installed. The city is planning to enter into a developer's agreement with the shopping center owners to fund the installation of the light. Once funding is received, the city will enter into an agreement with TxDOT to let the project.

A technology service business owner purchased property in Haltom City and plans to move the business from Fort Worth, bringing 35 full-time jobs with the potential to add 10 more. The business owner plans to renovate the building and property.